to the poor Planters; Tobacco Merchants, who deal in Con-c. P. signments, get great Estates, run no risque, and Labour only with the pen; The Planter can Scarce get a living, Runs all the risques, attendant upon trade, both as to his Negroes and Tobacco, and must work in Variety of Labour; I write not this in malicious Envy to the merchts nor do I wish them less Success in business but I heartily wish the Planters Lay was better. When our Tobacco then is Sold at home whatever is the produce of it, returns not to us in Money, But is either converted into Apparell, Tools or other Conveniences of life, P-5 or Else remains there, as it were Dead to us, for where the Staple of a Country, upon forreign Sale, yields no return of Money, to Circulate in such a Country, the want of such Circulation must leave it almost Inanimate; it is like a Dead Palsie on the publick, since it can never Exert its members or faculties, in the pursuit of trade and Commerce; An increasing Country and growing people as this is, and a Staple, at best Uncertain, but of late visibly declining in Value, as Tobacco is; incites the people here to look about and Enlarge their foundation in trade, to the which money or Some Currency, which may answer the same uses, is necessary, and the Expedient to such End, is a Paper Currency as proposed in the Act; I herewith send you a Copy of the sd Bill as it Came up from the Lower House, the Votes and Journall will show you the Amendm<sup>ts</sup> proposed by the Upper House, with which, the Bill would generally have pleased here; I should be Very Glad to have the Bill Consider'd of in England and to know yr thoughts upon it, which would be Very Acceptable to many here, For the people are impatient for some such kind of Re- p. 6 lief in their Circumstances and I Dare not Venture to pass any such Law here without Even the Consent of the Crown, for an Instruction of the Late Kings Dated the 31st of Aug:

It seems to require that no Law of an unusuall or Extraordinary nature should be passed here untill his Majesties pleasure was therein known, whereunto referrence may easily be had in Councill or Board of Trade Office; This was Indeed the main reason, for my insisting on the first Amendm<sup>t</sup> before mentioned, for referring it, untill your pleasure should be therein known, I was Confidant that would Answer the Royall Instruction being secure, that you would never send in an assent on your part, Untill you were Assured in form of the Crowns; which by the s<sup>d</sup> Instruction seemed previously necessary; Having observed thus far on the s<sup>d</sup> Bill, it is submitted to your Consideration at Home, I am Utterly Incapable of Advising in things of this nature, the beginning whereof is obvious to the meanest Conception, the Consequences of it